

# REQUIREMENTS FOR OTHER GAMES LICENCE




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1. An application letter
2. Non-refundable application fee of N50, 000 (Fifty Thousand Naira)
3. Details of Business Incorporation
  - I. Certificate of Incorporation
  - ii. Share capital structure (Form CO2)
  - iii. Details of directors (Form CO7).
4. Detailed business plan/proposal for the proposed gaming scheme. The proposal should provide information and documentation on the following:
  - i. Address of registered office, branches and planned locations
  - ii. Names and profiles of directors
  - iii. Tax Clearance Certificate of directors in the last 3 (three) years
  - iv. Description of operations and management structure
  - v. Management accounts of your organization.
  - vi. An analysis of the industry in Lagos State demonstrating a clear understanding of the sector
  - vii. Marketing & Distribution plan
5. Details of Game Procedures:
  - i. Game name
  - ii. Game number
  - iii. Ticket retail sale price
  - iv. Play style
  - v. Play symbols and play captions
  - vi. Prize structure
  - vii. Approximate odds of winning each category of prize
  - viii. Method of determining prize winners
  - ix. Drawing procedures where applicable
  - x. Operator's game rules and participants' code of practice.
6. Financial Information/Projections
  - i. Five – year projection: profit and loss account, balance sheet, and cash flow analysis. This should provide for payment of the annual licence fee and monthly gaming tax. Please note that the licence fee is N5,000,000 (Five Million Naira) per annum while monthly gaming tax is 2.5% of sales less winnings.
  - ii. Capital budgets and financing plan: source of finance, foreign investment and terms of investment (if any)
  - iii. Applicant's bank statement for the last 1 (one) year in support of the financing plan



## 7. Technical Requirements – Other Games

### General:

- i. Detailed information about the applicant's technical partners/developers and extent of services to be provided
- ii. ISO 27001 – 2013 certifications (Technical Partners)
- iii. Detailed information on proposed technical topography including a schematic diagram clearly illustrating the technical operational flow
- iv. Proposed platform – self host or cloud based.
- v. If cloud based, the contact information of the hosting company
- vi. Datacentre license documentations and certifications
- vii. Back up Policy and Business Continuity Policy
- viii. Data Protection and Recovery Policy
- ix. Accounting Software

### Hardware:

- i. Detailed information on the type of servers to be used.
- ii. Detailed information on firewall, routers etc.
- iii. Redundancy implementations (if any)

### Software:

- i. Operating systems specifications
- ii. Database application specifications

8. Processes and System Quality Assurance. ISO 9001 -2015 certificates (Technical Partners)
9. Due Diligence review of Technical Partners
10. GLI 19 – certification of the betting platform done by GLI Laboratories.

### **Please note that:**

- LSLB requires at least 15 working days to conduct due diligence exercise on every application received.
- The applicant will be required to make a presentation before LSLB
- All payments should be made by bank draft or cheque issued in favour of Lagos State Lotteries Board

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