

REQUIREMENTS FOR PUBLIC ONLINE LOTTERY LICENCE





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1. An application letter
2. Non-refundable application fee of N500,000 (Five Hundred Thousand Naira)
3. Documentary Evidence of Business Incorporation:
 - i. Certificate of Incorporation
 - ii. Memorandum and Articles of Association
 - iii. A minimum share capital of N20,000,000 (Twenty Million Naira) (Form CO2)
 - iv. Details of directors (Form CO7)
 - v. Address of registered office(s) and administrative office(s).

A detailed business plan/proposal on the proposed lottery scheme, providing the following information:

4. Business Structure
 - i. Names and profiles of all directors and key management staff
 - ii. Tax clearance certificate of all directors in the preceding three (3) years
 - iii. Address of planned location, branches and outlets. These must be lock-up shops; kiosks and mobile vendors are not allowed.
 - iv. Description of operations and management structure.
 - v. A lottery industry analysis that demonstrates an understanding of the Lagos State Lottery industry. The analysis must include the names of major players and market share
 - vi. Marketing and distribution plans.
5. Finance Structure
 - i. Management account of your organization
 - ii. Company's Bank Statement for the last 1 (one) year in support of the financing plan
 - iii. Five year projection: profit and loss account, balance sheet and cash flow analysis. This should provide for licence fee and monthly tax.
 - iv. Capital budgets and financing plan: Source of finance, foreign investment and terms of investment (if any).
6. Details of Proposed Lottery Operation
 - i. Proposed trademark, brand name, logo and colours
 - ii. Details of planned games, types of games
 - iii. Applicable odds system
 - iv. Price structure of lottery tickets
 - v. Frequency and number of draws



vi. Applicant's game rules and participants' code of practice.

7. Technical Structure

i. Detailed information and profile of technical service providers/partners, including but not limited to:

- Draw machine manufacturers and suppliers
- Web hosting providers
- Database/backup services

ii. Architectural diagram clearly illustrating the technical operational flow

iii. Information on software and hardware, including but not limited to:

- Types of servers to be used
- Details of firewalls, routers and other security features
- Redundancy implementations (if any).

iv. Detailed information on software, including but not limited to:

- Operating system
- Database application specification.

8. Process and System Quality Assurance

For more information, please email: pol@lsib.lg.gov.ng

www.lslb.lg.gov.ng